

## INDIA UAE

New Horizons

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## INDIA UAE New Horizons

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## INTRODUCTION

India and the United Arab Emirates (UAE) share a special and close relationship with multiple high-level visits in both directions reflecting their strong bonds. Landmark policies have been instituted in bilateral cooperation over the recent past, with the Comprehensive Economic Partnership Agreement (CEPA) signed in record time to take the economic engagement to new heights. The launch of RuPay card in UAE was another major agreement between the two sides.

UAE is home to about 3.5 million Indian diaspora and remains the most popular destination for Indian workers seeking work overseas. It represents a huge and significant market for the Indian film and entertainment industry as well.

India and the UAE are committed to increase their trade and investment partnership and have set ambitious targets for expanding their economic relations in multiple dimensions, including agriculture and food security, infrastructure, energy, institutional investments, and defence, among others.

Several institutional mechanisms have been set up for deepening bilateral engagement

India-UAE	High-
Strategic Dialogue	or

igh-level Task Force on Investment Joint Committee on Manpower

Joint Working Group on Skill Development Joint Commission Meeting for technical and economic cooperation



India and the UAE are members of the I2U2 group along with Israel and the US to deepen technological and private sector collaboration in the region and tackle transnational challenges in six focus areas: water, energy, transportation, space, health and food security.

#### Features of the UAE economy

Strategic location	Large sovereign wealth funds	3.8% of budget spend on infrastructure and economic resources
~73% GDP from non-oil sector	40 free zones	60% of FDI among Gulf Cooperation Council countries

#### **Key facts**

GDP at current	÷	<b>Real GDP Growth</b>	GDP per capita ~	i	Population
prices US\$ 499		3.5%	US\$ 50,000	-	10 million
billion	÷	(IMF forecast for 2023)		ł	

#### **Key industries**

Oil and gas

Tourism and hospitality

Construction and real estate

Financial services

Aviation and aerospace

The UAE aims at building a knowledge-based future-focused business sector

#### Towards the Next 50 Strategy

Integrated econom	ıy	Entrepreneurship and SME		Tourism
I	FDI and export		Attracting and retaining talent	

### INDIAN ECONOMY ON THE FAST TRACK

**Key facts** 

US\$ 3.4 trillion economy

Highest ever exports at US\$ 772 billion in 2022-23 9.1% GDP growth rate in 2021-22; 7.2% in 2022-23; 7.8% in Q1 FY2023-24

522 million working population with median age of 29 years Expected to contribute more than 15% to global growth in 2023 – IMF

> Foreign exchange reserves at ~ US\$ 600 billion

Committed fiscal deficit reduction

Hefty increase in government spending on infrastructure

The Indian economy is one of the fastest-growing and most dynamic in the world. It has a population of over 1.4 billion people, a large and diverse market, and a rich cultural heritage.

Share of private consumption in GDP rose to 58.5%, highest in 18 years

Share of investment in GDP increased to 34%, highest in 11 years

#### A young and skilled workforce

India has the second-largest labor force in the world, with more than half of its population under the age of 25. India also has a strong education system, producing millions of graduates every year in various fields such as engineering, science, medicine, and management.

Largest working age population at 995 million in 2025



#### A resilient and diversified economy

India has a well-balanced economy, with a mix of agriculture, industry, and services.

#### Largest producer of milk, pulses, spices, and cotton; 2nd largest producer of wheat, rice, fruits, and vegetables.

India also has a strong industrial base, with sectors such as textiles, chemicals, pharmaceuticals, automobiles, and information technology.

Rapid growth in vehicles, beverages, machinery & equipment, basic metals, and chemicals in 2022-23

India's services sector is the fastest-growing in the world, contributing to more than half of its GDP. India's services sector includes sectors such as banking, insurance, tourism, healthcare, education, and entertainment.

Largest exporter of IT services

#### A huge domestic market

India has a large and growing consumer market, with a rising middle class and increasing disposable income.

India has more than 1.2 billion mobile phone users, more than 700 million internet users, and more than 300 million online shoppers.

Rural market of more than 900 million people

#### A global player

India is an active and influential player in the global arena, with strong diplomatic and strategic ties with many countries.

India is also a nuclear power and a space power, with achievements such as launching satellites, sending missions to the moon and Mars, and developing indigenous rockets and missiles.

#### 3rd lunar mission Chandrayaan 3 first to land on South Pole of Moon

These are some of the positives of the Indian economy that make it an exciting and promising economic partner.

#### **BY 2047**\*

Expected to grow to US\$ 32 trillion GDP Manufacturing to grow to US\$ 6.2 trillion Exports of goods and services to grow to US\$ 8 trillion

\*CII calculations

## INDIA'S RECENT ECONOMIC POLICIES SETTING A NEW GROWTH FOUNDATION

Corporate tax rate reduced to 15% for new units, 22% for existing units, among the lowest in world Almost all sectors open to FDI

Business reform action plan (BRAP) for 300+ reforms for state governments

National Single Window System for central and state government approvals India Industrial Land Bank for land availability Consolidation of labour laws into four labour codes

Disinvestment of government-owned enterprises Stable interest rates

## INFRASTRUCTURE BUILDING THE FRAMEWORK

Transport and logistics on the fast track

#### **NEW POLICIES**

Gati Shakti – GIS based technology platform for multimodal connectivity

National Asset Monetisation Pipeline of about US\$ 70 billion over 4 years National Logistics Policy

National Bank for Financing Infrastructure and Development (NaBFID) National Infrastructure Pipeline with about 9000 projects

High growth in public expenditure on infrastructure in 3 consecutive budgets

#### ROADS

2nd largest road network 59% increase in national highways in 9 years Total length of national highways - 145,240 km in 2022-23

FASTag for digital toll payments

3 million tons of garbage used in road construction



ports

#### AVIATION

450k domestic passengers daily	140 million bassengers expected in 2023-24	3rd largest domestic market for seat capacity	Doubling of airports from 74 in 2018 to 148 now
1500 aircraft orders expected		DI in MRO vices	Reduction in indirect tax rates
	PC	ORTS	
795 million tonne handled in 2022-23 i		1,846 vessels handled	Automation underway at major

National Logistics Portal	Gearing up for handling green
(Marine) - Sagar Setu app	hydrogen



### MANUFACTURING Advancing to the next level

Production Linked Incentive (PLI) schemes for 14 sectors

11 industrial corridors with 32 projects underway to develop industrial cities with plug-and-play infrastructure Semiconductor mission

Government e-commerce portal for procurement with 63k Government buyers, 6.2 million suppliers Promotional policies for Micro, Small and Medium Enterprises

Indian manufacturing industry diversifying into higher value-added production including auto components, specialty chemicals, engineering goods, electronics

#### INNOVATION INNOVATION NEW HORIZONS FOR GROWTH INFOGRAPHIC

83.3

Global Innovation Index - Ranked 40 in 2022 from 81 in 2018

1800 global capability centres employing 1.3 million people

Opening global capability centres in India is easier due to lower wages, real estate costs and low rental costs 3rd largest startup centre with 100,000 registered startups 180 innovation centres set up by Fortune 500 companies

Talent resources of millions of new graduates in engineering, computer science and management each year with high technical skills

Office rentals in India are among the lowest in Asia The Government offers tax incentives for setting up global capability centres in special economic zones

## INDIA DIGITAL STACK

ndia is undergoing a digital revolution, thanks to its ambitious and visionary India Stack initiative. India Stack is a set of open APIs that enable developers, businesses, and citizens to access various digital services and platforms in a seamless and secure manner.

India Stack creates a digital infrastructure that can support the delivery of various public and private services, such as identity verification, payments, e-signatures, data sharing, consent management, and more.

India Stack is not just a technological innovation, but also a social and economic one. It empowers millions of Indians to access digital services that were previously inaccessible or costly. It enables the government to provide better governance and transparency, and to reduce corruption and fraud. It also fosters innovation and entrepreneurship, as it lowers the barriers to entry and creates new opportunities for value creation.

India Stack is a game-changer for India's digital economy, as it is transforming various sectors and industries, such as banking, education, healthcare, agriculture, e-commerce, and more. India Stack is enabling financial inclusion, digital literacy, telemedicine, smart farming, online retail, and more. India Stack can also help India achieve its Sustainable Development Goals (SDGs), such as poverty eradication, gender equality, health and well-being, quality education, and more.

India Stack is a unique and inspiring example of how technology can be leveraged for social good. It is a testament to India's spirit of innovation and collaboration. It is a vision that can inspire other countries and regions to adopt similar digital solutions for their own development and growth. India Stack is not just a stack of APIs, but a stack of possibilities.

## BILATERAL TRADE AND INVESTMENTS

#### COMPREHENSIVE ECONOMIC PARTNERSHIP AGREEMENT

Signed in February 2022 Fastest trade agreement concluded by India In force since 1 May 2022 ANUMINA A

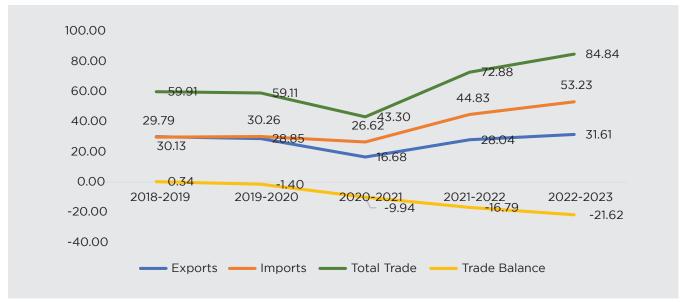
Aims at US\$ 100 billion non-oil trade in 5 years Targets US\$ 15 billion trade in services



#### **Key UAE India Agreements**

Framework for facilitating participation of UAE institutional investors in infrastructure investments in India, 2016	Cooperation for skill development and recognition of qualifications, 2016	MoU between Reserve Bank of India and Central Bank of India on currency swaps, 2016
Cooperation on road	MoU on acquisition of 10%	Aramco and ADNOC to
transport and highways,	participating interest in offshore	develop and build an
defence, agriculture, oil	Lower Zakum Concession	integrated refinery and
storage and management	between OVL, BPRL, and IOCL	petrochemicals complex
and MSME, 2017	and ADNOC, 2018	at Ratnagiri, 2018
Comprehensive Economic Partnership Agreement, 2022	Food security corridor, 2022	Cooperation in Green Hydrogen development and investment, 2023
Local Currency Settlement	IIT Delhi to be	
and AED for cross-border	established in Abu	
payment and mes	Dhabi, 2023	

#### India-UAE Trade: 2018-19 to 2022-23, US\$ billion



Source: Ministry of Commerce & Industry



#### India's Top Exports to UAE in 2022-23, US\$ billion

HS Code	Commodity	2022-2023
27	Mineral fuels, mineral oils, and products of their distillation; bituminous substances; mineral waxes.	8.68
71	Natural or cultured pearls, precious or semiprecious stones, precious metals, clad with precious metals and articles thereof; imitation jewellery, coin.	5.77
85	Electrical machinery and equipment and parts thereof; sound recorders and reproducers, television image and sound recorders and reproducers, and parts.	3.65
84	Nuclear reactors, boilers, machinery, and mechanical appliances; parts thereof.	1.07
72	Iron and steel	1.05
87	Vehicles other than railway or tramway rolling stock, and parts and accessories thereof.	0.72
61	Articles of apparel and clothing accessories knitted or crocheted.	0.70
10	Cereals	0.66
29	Organic Chemicals	0.64
89	Ships, boats, and floating structures.	0.58

Source: Ministry of Commerce & Industry

#### India's Top Imports from UAE in 2022-23, US\$ billion

HS Code	Commodity	2022-2023
27	Mineral fuels, mineral oils and products of their distillation; bituminous substances; mineral waxes.	27.70
71	Natural or cultured pearls, precious or semiprecious stones, precious metals, clad with precious metals and articles thereof; imitation jewellery, coin.	14.79
88	Aircraft, spacecraft, and parts thereof.	1.88
39	Plastic and articles thereof.	1.70
72	Iron and steel	1.07
25	Salt; sulphur; earths and stone; plastering materials, lime and cement.	0.95
89	Ships, boats and floating structures.	0.65
76	Aluminium and articles thereof.	0.51
85	Electrical machinery and equipment and parts thereof; sound recorders and reproducers, television image and sound recorders and reproducers, and parts	0.48
74	Copper and articles thereof.	0.45

Source: Ministry of Commerce & Industry



## INVESTMENTS

UAE investment in India stands at around US\$ 21 billion. It is the 7th largest investor in India

Indian companies have invested in tourism, catering, health, education, manufacturing and projects in the UAE India has invested about US\$ 85 billion in UAE

Many Indian banks are present in UAE



#### UAE INVESTMENTS IN INDIA

Real estate Ceram and gla	-	Financial Coal, oil services and gas
Cumulative FDI inflows from UAE to India stood at US\$ 15.57 billion between April 2000 to March 2023	An estimated US\$ 20-21 billion invested in India from UAE, with US\$15.18 billion in FDI and rest as FPI	The Abu Dhabi Investment Authority has pledged to invest \$75 billion in India's infrastructure
	E entities are expected to invest h the goal of tripling food import	-
Development of an India-UAE food corridor	Cold storage	Warehousing
Food processing	Fisheries	Poultry
Joint venture	s and investments by UAE compa	anies in India
The EMAAR Group has announced plans for a US\$ 60 mn office and retail complex in Srinagar, Jammu and Kashmir	ADIA will invest US\$ 500 mn in Lenskart, an Indian eyewear retailer	EMAAR Group has set up a major township, an international convention centre and a golf course in Hyderabad
The National Investment and Infrastructure Fund (NIIF), India's first sovereign wealth fund, signed a US\$ 1 billion investment agreement with ADIA	The NIIF and Dubai-based ports operator DP World Pvt. Ltd, announced the creation of an investment platform to invest up to US\$ 3 billion in ports, terminals, transportation and logistics businesses in India	Dubai Ports World (DP World) in February 2016 unveiled plans to invest more than US\$ 1 billion in India to expand its container terminals business

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#### INDIAN INVESTMENTS IN UAE

Investments by Indian companies in UAE would be in excess of US\$ 85 billion.

Many Indian companies have set up manufacturing units either as joint ventures or in Special Economic Zones for cement, building materials, textiles, engineering products, consumer electronics etc.

JK Cement invested US\$ 14.97 mn to set up a white cement plant in Fujairah Free Trade Zone Indian companies like Ashok Leyland, Mahindra, Dabur etc. operate out of the business parks of Ras Al Khaimah Investment Authority

Zee Entertainment has invested in the satellite television network in the Middle East, with Dubai as its base Birla Institute of Technology & Science (BITS) Pilani in India opened its international campus in Dubai on December 2007 - BITS Pilani, Dubai Essar Steel Processing and Distribution (ESPD), part of Essar Steel, has a service centre facility in Dubai (capacity: 250,000 tonnes) to cater to the needs of customers in Middle East and neighbouring region

Other educational institutions set up by Indian entities are Amity University, Manipal University, Mahatma Gandhi University, Pune University, S P Jain School of Global Management, etc.

# OPPORTUNITIES IN INDIA

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## AGRICULTURE

2nd Largest producer of food grains, fruits and vegetables, globally

> US\$ 535 billion food processing market by 2025

Largest producer of pulses

3.5 million MT of certified organic products

India has a strong position as a global export powerhouse due to its abundant arable land, favourable climate, and growing food production and processing sector India has also been involved in humanitarian food aid to ensure regional and global food security

#### Cooperation areas

Crop diversification, soil and water conservation	Natural farming and biofortified crops	 Cooperation in equitable and inclusive food production	Smart irrigation
Cold-chain infrastructure	PPPs in agricultural research	 Investing in climate change adaptation and mitigation	Incentivising climate resilient crops



## **DEFENCE AND AEROSPACE**

2nd largest armed force in the world, with a defence market size of US\$ 11.3 billion 3rd largest military spender in the world Defence exports reached an all-time high of US\$ 1.94 billion in FY22-23 15% share in global arms import

Aims to achieve a turnover of US\$ 25 billion including export of US\$ 5 billion in Aerospace and Defence goods and services by 2025 India, UAE and France have entered into a trilateral cooperation including in defence FDI limits in this sector have been relaxed to 74%

#### **Cooperation areas**

Production and development of defence equipment FDI in defence manufacturing

Modernising India's shipyards and defence platforms through the infusion of technology

Co-development or licensed production in areas of aero-platforms and systems (avionics, aircraft manufacture, radar equipment), advanced ship-building technologies, and submarines Defence systems and technologies with advanced digital innovations and a focus on big data, artificial intelligence and cyber security are also of immense interest to India



National Infrastructure Pipeline (NIP) project count stands at 9,142 covering 34 sub-sectors

India plans to spend US\$ 1.4 trillion on infrastructure through NIP in the next five years FDI in construction development and construction (infrastructure) stood at US\$ 26.23 billion and US\$ 28.95 billion respectively, between April 2000-September 2022

#### **Cooperation areas**

**Smart Cities** 

**Industrial Corridors** 

Transport and logistics



## **RENEWABLE ENERGY**

4th largest producer of RE and solar power Best performance in climate change performance index 2023 among G20 countries LiFE being promoted for adoption of environment-consciou s lifestyle

Target of 500 GW by 2030 1000+ GW potential 5 million tonnes of green hydrogen aim by 2030 World's largest RE park

#### Cooperation areas

Solar PVs		Equipr manufac			mass ergy		Energy storage
	Smar grids	1	Skil develop			y manag systems	

## MANUFACTURING

#### AUTOMOBILE AND SMART MOBILITY

3rd largest automobile market in the world	Current value of la Automobile indus US\$ 222 billio	try is		Automobile market expected to reach S\$ 300 billion 2026
Largest 2 and 3-wheeler manufacturer	Target to achie 30% electrificat of vehicles by 20	ion	I	Major boost in atest Government budget for EVs
Support for Battery Energy Storage systems through viability gap funding	Faster Adoptior Manufacturing Electric Vehicl Scheme – II (FAM	of es		Charging stations to be set up
	Cooperation are	eas		
Auto components	Batteries	EVs		Parts for EVs



#### PHARMACEUTICALS

Largest manufacturer and exporter of generic medicines, serving over 200 countries Largest vaccine producer in the world Exports 20% of the global generic medicines Expected to reach US\$ 65 billion by 2024, and US\$ 130 billion by 2030

#### Cooperation areas

Production of generic medicines

Increased investments in mergers and acquisitions Vaccine Production

Development of health infrastructure in India Investment in mega parks for the pharmaceutical and medical device industries

R&D





#### IT AND BPM

India is one of the leading destinations for IT and BPM services, with a market size of \$194 billion in 2020-21 and a workforce of over 4.5 million professionals.

#### **Cooperation areas**

IT and BPM sector

Software development

Cloud computing Data analytics

Artificial intelligence

Cybersecurity

Digital marketing

#### TOURISM

India is one of the most diverse and attractive tourism destinations in the world, with a rich cultural heritage, natural beauty, wildlife and adventure.

India received over 10 million foreign tourists in 2019, generating US\$ 30 billion in foreign exchange earnings.

#### Cooperation areas

Hotel	Travel	Destination	Heritage	Wellness	Shopping	Medical
development	services	management	conservation	tourism	tourism	tourism

30



#### **RETAIL AND E-COMMERCE**

India is Asia's 3rd largest retail market and 4th largest globally and is projected to reach US\$ 2 trillion by 2032.

The e-commerce market expected to touch US\$ 350 billion in gross merchandise value by 2030 and contribute 10% to India's GDP.

#### Cooperation areas

Knowledge sharing Market entry support

Technology collaboration

Cross border E-commerce Retail partnerships



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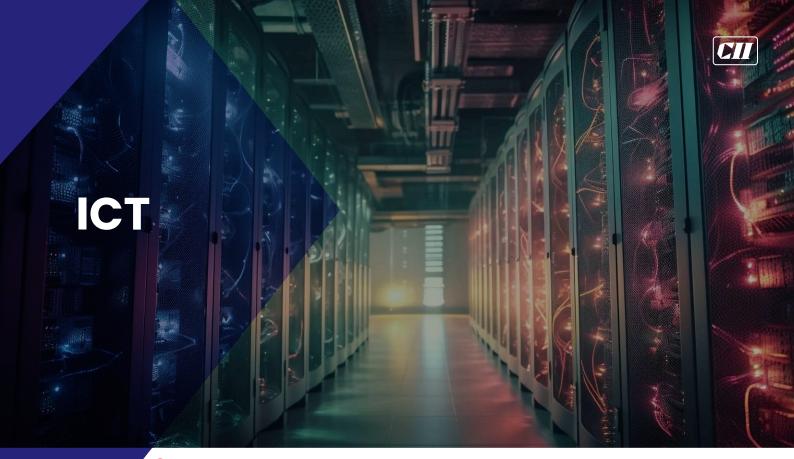
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One of the largest data centre hubs in the Middle East Significant investments in smart city projects Al is expected to contribute almost 14% of the national GDP by 2030

Leading global location for the deployment of IoT solutions to enhance public infrastructure First Country in the Arab region and fourth globally to launch 5G network

#### **Cooperation areas**

Data Centers		Mobile marketing & advertising		Software development	
Information security services		Smart cities		Assembly and distribution of ICT devices	
B2B Cloud services		Innovation and research activities		Cyber security	
Cloud computing		Modernization of public and private sectors			

## ENERGY

The UAE is the 5th largest oil producer in OPEC Aims to invest AED 600 billion by 2050 to meet the growing energy demand Plans to facilitate 44% clean energy, 38% gas, 12% coal and 6% nuclear energy in its energy mix

#### Cooperation areas

Exploring new energy sources	Fostering a fair and sustainable shift toward a low-carbon future		Scaling up technologies especially in the production of green hydrogen		
Knowledge sharing and skill development	Energy efficiency		Renewable energy projects		
CEPA propelled UAE as one of India's primary energy suppliers	New infrastructure in natural gas transmission (liquefied natural gas terminals, natural gas pipelines, natural gas distribution systems)				

## TOURISM

In 2022, the contribution of the travel and tourism sector to UAE's GDP was nearly AED 167 billion, 9% of the total GDP

Number of hotels in the UAE has increased to 1,189

Total spending of international tourists amounted to AED 117.6 billion MI

25th globally in Travel & Tourism Development Index

#### **Cooperation areas**

Privatization of several key state-owned tourist and transport assets (marinas, regional airports, tourist properties etc.)

Development of specialized tourist products and facilities Development of premium tourist resorts and properties

**Medical tourism** 

## HEALTHCARE

he UAE's pharmaceutical market presents significant growth opportunities for multinational drug makers. The expansion of private healthcare coverage and the modernization of health infrastructure will continue to drive market growth.

Expenditure on pharmaceuticals in 2020, rose to US\$ 355 per capita from US\$ 344 in 2019 Value of pharmaceutical products imported by UAE in 2020 is US\$ 4.1 billion UAE's projected spending on generic drugs by 2030, translates to a CAGR of 7.3% at US\$ 1.4 billion

#### **Cooperation areas**

R&D investments and start-ups in the biotech and life sciences fields

SME manufacturing Development of pharmaceuticals

Medical tourism facilities

### FOOD & AGRICULTURE

1st in food and beverage in the MENA region, accounting for 18% of the region's total F&B trade and 26% of its global food and beverage exports 60% reduction in licensing costs under the National Food Security Strategy

Enjoys market access in MENA and proximity to major growth centers of South Asia and East Africa

#### **Cooperation areas**

Consolidation of primary food production using new technologies (hydroponics, greenhouses etc.) and high-value crops Participation in the growth and consolidation of smaller, organic producers with strong export potential Collaboration in R&D to attract funding interest, on algae-based biofuels, indoor farming technology, precision agriculture and ag-robotics

Investment in food logistics technology, especially blockchain integration with supply chains and the Internet of Things (IoT) to improve traceability and quality assurance Non-specific incentives offered through SEZs and free zones for food production and manufacturing



### LOGISTICS

The UAE stands at the crossroads of three continents

The India-Middle East-Europe Economic Corridor was launched during the G20 Summit by India, USA, UAE, Saudi Arabia, France, Germany, Italy and the European Union

The UAE logistics market is estimated to grow at a CAGR of 7.23% between 2022 and 2027, to reach US\$ 10.37 billion

#### **Cooperation areas**

Joint projects under IMEC	Developing multimodal transportation networks that integrate road, rail, air, and sea routes	Partnering on port operations, management, and development
Establishing shared warehousing facilities and distribution centers	Sharing expertise in logistics technology, such as track-and-trace systems, digital platforms, and supply chain analytics	Collaborating in freight forwarding, logistics consulting, and third-party logistics services
Promote sustainable logistics practices	Investment in logistics infrastructure, such as transport corridors, logistics parks, and cold storage facilities	Cooperation in green logistics

### KNOWLEDGE-BASED ECONOMY

The UAE aims to focus on growth and prosperity of knowledge-based, future-focused business sectors. It plans to become a global hub for businesses centered on innovation, artificial intelligence, and entrepreneurship.

The information and communication sector witnessed a growth rate of 27.2% between 2014-2018

The manufacturing industries sector grew at an average annual rate of 4.2% over the same period The education and professional sectors, and the science and technology sectors showed cumulative growth of 28.2% and 9.5% respectively

These sectors combined represented nearly 18% of GDP in 2018

#### **Cooperation areas**

Artificial Intelligence Biotech

Nanotech

Technology startups Digital payments

Skill development for advanced technologies



## MANUFACTURING

In accordance with the Vision 2021, Dubai International Strategy 2030 and Abu Dhabi Economic Vision 2030, the UAE government aims to double the contribution of industrial manufacturing to the country's GDP to 25%.

Industrial manufacturing is core to Operation 300 billion a government strategy launched in 2021 that aims to develop UAE's economy. It aims to raise the industrial sector's contribution to the GDP from AED 133 billion to AED 300 billion by 2031.

1st in the Arab World in terms of competitiveness of the industrial sector 8.7% Manufacturing as percentage of GDP in 2019 Allocation by the Emirates Development Bank (EDB) for priority manufacturing sectors to be AED 30 billion over a period of five years

#### **Cooperation areas**

Automobiles and components

Aerospace manufacturing

Electric vehicles (EVs)

### **EDUCATION SECTOR**

he education sector of UAE is one of the dynamic sectors that contributes to the economic growth of the country and remains a top priority in order to create a diversified, knowledge-based economy, with the aim to reduce the dependency on oil. The National Strategy for Higher Education 2030 is an initiative that aims to equip students with technical and practical skills to strengthen the labour market.

#### **Cooperation areas**

Collaboration in climate change, water and desalination, food security, and health sciences Academic collaboration between higher education institutions for offering twinning, joint degree and dual degree programmes Joint collaboration in research and development in order to present opportunities for global universities

Collaboration to promote exchange of information education and capacity development of Technical and Vocational Education and Training (TVET) teaching staff Collaboration in professional training services which provide opportunities for programs in executive education, training opportunities, and leadership development

# CII INITIATIVES WITH UAE



CII has a close partnership with UAE and undertakes regular business interactions. Its office in Dubai spearheads engagement with UAE businesses.
Interaction of select CEOs with H.E. Dr Thani bin Ahmed Al Zeyoudi, Minister of State for Foreign Trade, UAE and Mr. Piyush Goyal, Hon'ble Minister of Commerce & Industry, Consumer Affairs, Food & Public Distribution, and Textiles, Government of India, on the sidelines of the 1st Meeting of Joint Committee (JC) of the India-UAE CEPA June 2023, New Delhi
Exclusive Indian CEOs meeting with H.E. Mr. Abdulla Bin Touq Al Marri, Minister of Economy, UAE March & May 2023, New Delhi
15-member multi-sectoral delegation to the first I2U2 Business Forum hosted by the Government of the UAE February 2023, Abu Dhabi
Select CEOs interaction with H. E. Dr. Abdulnasser Alshaali, UAE Ambassador to India January 2023, Mumbai
CII CEOs Delegation to UAE November 2022, Dubai & Abu Dhabi
India-UAE Business Forum coinciding with the UAE Delegation visit for the High-Level Task Force Meeting on Investments October 2022, Mumbai
India-UAE Economic Partnership Summit May 2022, Mumbai
CII CEOs Delegation to UAE October 2021, Dubai
Exclusive Indian CEOs meeting with H. E. Dr. Thani bin Ahmed Al Zeyoudi, Minister of State for Foreign Trade, UAE September 2021, New Delhi
Exclusive Indian CEOs meeting with H.E. Mr. Abdulla Bin Touq Al Marri, Minister of Economy, UAE & H.E. Dr. Thani bin Ahmed Al Zeyoudi, Minister of State for Foreign Trade UAE January 2021, Virtual Platform



### **CII OFFICE IN UAE**

#### **Confederation of Indian Industry**

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The Confederation of Indian Industry (CII) works to create and sustain an environment conducive to the development of India, partnering Industry, Government and civil society, through advisory and consultative processes.

CII is a non-government, not-for-profit, industry-led and industry-managed organization, with around 9,000 members from the private as well as public sectors, including SMEs and MNCs, and an indirect membership of over 300,000 enterprises from 286 national and regional sectoral industry bodies.

For more than 125 years, CII has been engaged in shaping India's development journey and works proactively on transforming Indian Industry's engagement in national development. CII charts change by working closely with Government on policy issues, interfacing with thought leaders, and enhancing efficiency, competitiveness and business opportunities for industry through a range of specialized services and strategic global linkages. It also provides a platform for consensus-building and networking on key issues.

Extending its agenda beyond business, CII assists industry to identify and execute corporate citizenship programmes. Partnerships with civil society organizations carry forward corporate initiatives for integrated and inclusive development across diverse domains including affirmative action, livelihoods, diversity management, skill development, empowerment of women, and sustainable development, to name a few.

As India strategizes for the next 25 years to India@100, Indian industry must scale the competitiveness ladder to drive growth. It must also internalize the tenets of sustainability and climate action and accelerate its globalisation journey for leadership in a changing world. The role played by Indian industry will be central to the country's progress and success as a nation. CII, with the Theme for 2023-24 as 'Towards a Competitive and Sustainable India@100: Growth, Inclusiveness, Globalisation, Building Trust' has prioritized 6 action themes that will catalyze the journey of the country towards the vision of India@100.

With 65 offices, including 10 Centres of Excellence, in India, and 8 overseas offices in Australia, Egypt, Germany, Indonesia, Singapore, UAE, UK, and USA, as well as institutional partnerships with 350 counterpart organizations in 133 countries, CII serves as a reference point for Indian industry and the international business community.

#### **Confederation of Indian Industry**

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